



## **WILLOUGHBY PUBLIC SCHOOL P&C SPORTS CLUB – NETBALL**

### **TREASURER'S REPORT OCTOBER 2020**

Profit and Loss and Balance Sheet provided for the financial year 1 October 2019 to 30 September 2020.

Netball registrations have remained steady with \$30,601 in 2018, \$30,891 in 2019 and \$30,161.60 this year.

General expenses are increased across the board. The club subsidized some additional expenses including additional/adjustable netball hoops on the school courts, hand sanitizer, disinfectant wipes and team photos. As mentioned in an earlier report, a grant for \$1,000 was received from NSW Netball Grassroots Sports Fund to assist with expenses relating to COVID-19. This year has also seen the first year that we have paid consulting fees for a club director. A worthwhile investment for the smooth running of the club, particularly in this challenging year.

The club made a small profit of \$91.88 and we now have \$37,298.43 in equity, including \$37,206.55 of retained earnings, to be used in future years.

The Netball club has \$37,298.43 in the bank.

The club is going strong financially and competitively and is an asset to the school.