

WPS P&C Chess Club

Oakville Road
Willoughby NSW 2068

Balance Sheet

As of July 2017

9/08/2017
9:32:24 AM

Assets	
General Cheque Account	\$26,480.30
Paypal account - WPS	\$4,899.24
Plant & Equipment	\$420.00
Stock on Hand	\$3,818.05
Total Assets	<u>\$35,617.59</u>
Liabilities	
Prepaid fees by students	\$3,071.32
Fees owed to SAC	\$16,500.00
Total Liabilities	<u>\$19,571.32</u>
Net Assets	<u>\$16,046.27</u>
Equity	
Retained Earnings	\$13,472.30
Current Earnings	\$2,573.97
Total Equity	<u>\$16,046.27</u>