

WPS P&C Chess Club
 Oakville Road
 Willoughby NSW 2068

Balance Sheet [Last Year Analysis]

September 2017

3/11/2017
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	This Year	Last Year	\$ Difference	% Difference
Assets				
General Cheque Account	\$26,832.54	\$31,134.75	-\$4,302.21	(13.8%)
Paypal account - WPS	\$7,479.27	\$0.00	\$7,479.27	NA
Plant & Equipment	\$210.00	\$420.00	-\$210.00	(50.0%)
Stock on Hand	\$2,267.09	\$3,818.05	-\$1,550.96	(40.6%)
Total Assets	<u>\$36,788.90</u>	<u>\$35,372.80</u>	<u>\$1,416.10</u>	<u>4.0%</u>
Liabilities				
Trade Creditors	\$14,192.00	\$15,580.00	-\$1,388.00	(8.9%)
Prepaid fees by students	\$3,672.98	\$6,320.50	-\$2,647.52	(41.9%)
Prepaid comp fees	\$680.00	\$0.00	\$680.00	NA
Fees owed to SAC	\$7,500.00	\$0.00	\$7,500.00	NA
Total Liabilities	<u>\$26,044.98</u>	<u>\$21,900.50</u>	<u>\$4,144.48</u>	<u>18.9%</u>
Net Assets	<u>\$10,743.92</u>	<u>\$13,472.30</u>	<u>-\$2,728.38</u>	<u>(20.3%)</u>
Equity				
Retained Earnings	\$13,472.30	\$11,525.94	\$1,946.36	16.9%
Current Earnings	-\$2,728.38	\$1,946.36	-\$4,674.74	(240.2%)
Total Equity	<u>\$10,743.92</u>	<u>\$13,472.30</u>	<u>-\$2,728.38</u>	<u>(20.3%)</u>