



### **Highlights**

- Overall Chess Club members steady around 70. A few drop outs for Term 2. The club should grow again in Term 3 with the addition of Kindergarten.
- Attended the Sydney Academy of Chess interschool challenge. A very creditable 4<sup>th</sup> overall in schools and Daniel Newman was 5<sup>th</sup> overall in the individual (out of 13)
- Currently participating in the NSWJCL primary school competition in championship (top) division.

### **Financial Snapshot**

- Continue to be profitable. Equity now \$6161. Simply put, the club is in great financial shape.

### **Next Steps**

- Continue to develop profile amongst primary children as a majority of members are in infants.
- Continue to develop school teams for interschool competition. We need to replace the core team members who have now left the school.
- Start promotion for Term 3 for Kindergarten
- Investigate new privacy law requirements (hopefully this will be done as a whole of P&C activity).

#### **WPS P&C Chess Club**

c/o Willoughby Public School

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**WPS P&C Chess Club**  
Oakville Road  
Willoughby NSW 2068

**Profit & Loss Statement**

**October 2013 through April 2014**

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Income	
Class Fees	\$16,840.00
Competition Fees	\$1,265.00
Equipment Sales	\$470.00
Donations	\$60.00
Total Income	<u>\$18,635.00</u>
Cost Of Sales	
Cost of Goods Sold	\$34.28
Total Cost Of Sales	<u>\$34.28</u>
Gross Profit	<u>\$18,600.72</u>
Expenses	
Advertising	\$60.00
Bank Fees	\$218.35
Class Supplies	\$80.00
Gifts	\$111.80
SAC Fees	\$15,477.00
Total Expenses	<u>\$15,947.15</u>
Net Profit/(Loss)	<u>\$2,653.57</u>

## WPS P&C Chess Club

Oakville Road  
Willoughby NSW 2068

### Balance Sheet

As of April 2014

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Assets	
General Cheque Account	\$15,029.51
Paypal account - WPS	\$1,420.00
Plant & Equipment	\$1,267.00
Stock on Hand	\$450.99
Total Assets	<u>\$18,167.50</u>
Liabilities	
Prepaid fees by students	\$2,645.00
Fees owed to SAC	\$9,361.50
Total Liabilities	<u>\$12,006.50</u>
Net Assets	<u>\$6,161.00</u>
Equity	
Retained Earnings	\$3,507.43
Current Earnings	\$2,653.57
Total Equity	<u>\$6,161.00</u>

WILLOUGHBY PUBLIC SCHOOL – CHESS CLUB

TREASURER'S REPORT MAY 2014

Profit and Loss provided for the period 1 October 2013 to 30 April 2014.  
Balance Sheet provided as at 30 April 2014.

The bank statement shows a balance of \$15,000 at 30 April 2014. The total profit to date is \$2653. Fees owed to SAC are about \$9,361. We are still waiting on them to send us an invoice for this year.

The payment options for the fees seem to be working well this year. A few parents who paid for the first term have now paid for the rest of the year. We currently have \$2645 of fees prepaid.

Hoodies have finally been delivered and the cost of these are reflected in May.

The total equity in the club is now over \$6000.