



WPS P&C Chess Club

Term 1 2018 report

(Feb 2018)

Convenor's Report

The Chess Club in 2018 has now outsourced collection of fees from students to the Sydney Academy of Chess (SAC). This will reduce administration efforts of the Chess executive in collection and chase up of outstanding fees. We have 86 chess students across 4 classes which is slightly lower than the same time last year.

Chess Tournaments

In addition to our weekly chess classes there are opportunities for students to attend chess tournaments throughout the year.

We will update P&C when dates for comps are finalised with the school.

Finances

The Chess Club have not changed fees for the past four years, however due to increased fees from the Sydney Academy of Chess for the weekly classes, we have increased fees for 2018 to \$100 per student per term. Student registration, collection of fees and follow up of unpaid fees is now in the hands of the SAC.

Chess Club made a profit of \$3,000 for the 4 months ended 31 January 2018. This profit was the result of the follow up and collection of outstanding fees due from terms 2 and 3 and offset the loss reported for the 12 months ended 30 September 2017.

The club has net assets of \$13,800 at 31 January 2018 which will enable it to continue to subsidise the cost of chess tournaments for students going forward.

A copy of the Profit and Loss and Balance sheet for the period ended 31 January 2018 is attached to this report.

Other Matters

The current Chess Club executive is Nathan Isterling, Catherine Lloyd, Sharon Blaney, Melonie Bayl-Smith, Naoko Motegi & (new) Cameron McNeil. Many thanks to all.

We are grateful to the school for the use of the classrooms each Tuesday and for the use of the school hall for tournaments. The school P&C assists us greatly through the website and online store.

And last, but not least, to the 'Chess parents'. Thank you for doing class supervisions so willingly and for paying for your children to come to Chess and getting them to school at 7:45am and allowing them to sometimes skip school and travel to represent WPS in Chess competitions. However, we will be reserving the right to refuse enrolment for parents that do not assist in at least one supervision per year.

Nathan Isterling
Convenor