

WILLOUGHBY PUBLIC SCHOOL – CHESS CLUB

TREASURER'S REPORT MARCH 2014

Profit and Loss provided for the period 1 October 2013 to 28 February 2014.  
Balance Sheet provided as at 28 February 2014.

The bank statement shows a balance of \$8,316 at 28 February 2014 and the P&C is holding approximately \$6000 in funds from paypal.

Fees collected so far this term is \$11570 with a variation of parents paying for one term, half year and some for the full year. The majority of parents have paid and Peter has been chasing up those who haven't.

There have been a few orders for stock but very little. We should discuss the sales and stock on hand for hoodies.

The profit for the period is \$1575 and the total equity in the club is \$5082.

Janice will chase up the P&C for the paypal funds.

# WPS P&C Chess Club

Oakville Road  
Willoughby NSW 2068

## Profit & Loss Statement

October 2013 through February 2014

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Income	
Class Fees	\$11,220.00
Competition Fees	\$1,160.00
Equipment Sales	\$355.00
Donations	\$55.00
Total Income	<u>\$12,790.00</u>
Cost Of Sales	
Gross Profit	<u>\$12,790.00</u>
Expenses	
Advertising	\$60.00
Bank Fees	\$106.37
Class Supplies	\$80.00
Gifts	\$111.80
SAC Fees	\$10,857.00
Total Expenses	<u>\$11,215.17</u>
Net Profit/(Loss)	<u>\$1,574.83</u>

# WPS P&C Chess Club

Oakville Road  
Willoughby NSW 2068

## Balance Sheet

As of February 2014

11/03/2014  
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Assets		\$8,315.97
General Cheque Account		\$6,104.02
Paypal account - WPS		\$1,267.00
Plant & Equipment		\$485.27
Stock on Hand		
Total Assets		<u>\$16,172.26</u>
Liabilities		\$5,265.00
Prepaid fees by students		\$5,825.00
Fees owed to SAC		
Total Liabilities		<u>\$11,090.00</u>
Net Assets		<u>\$5,082.26</u>
Equity		\$3,507.43
Retained Earnings		\$1,574.83
Current Earnings		
Total Equity		<u>\$5,082.26</u>