

Willoughby Public School P&C Association

Treasurers Report

Ordinary Meeting, Wednesday 13 August, 2014

Profit and Loss for period ending 31 July 2014

So far this financial year we have reported \$29K net profit from activities.

Major items to date are \$11.4k from Family Fun Night, \$3.7K from Starry Night, \$2.5K from Mother's Day, and \$4.7K from the advertising supplement.

Financial position as at 31 July 2014

We currently have total assets of \$264K - \$177K in the bank, \$83K on term deposit and \$2K in the Paypal account.

We also have about \$1k in the building and ancillary funds.

Budget for 2014

We have proposed items of expenditure of \$149K during the next year.

The major items of planned expenditure are \$ 70K towards teaching salaries and teaching aides, \$15K towards teaching resources, a \$50K contribution towards Year 5 and 6 Tablet Notebooks, and \$3K for grounds and maintenance.

2013 Audit Certificates

The Auditor has signed off on the 2013 Financial Reports of the WPS P&C and all subcommittees.

All received Unqualified Audit Reports, and all are in strong financial position.

End of 2014 Financial Year

Just a reminder that the end of the financial year is 30 September 2014.

Subcommittees need to think about getting their annual reports ready for submission to the Auditor, by the end of October.

A new auditor has yet to be appointed.

Profit & Loss

Willoughby Public School Parents & Citizens Association 1 October 2013 to 31 July 2014

	31 Jul 14	31 Jul 13
Income		
Advertising Income	4,955	7,350
Donations	3,517	-
Fundraising Income	57,362	143,072
Government Grants	1,115	30,214
Interest Income	1,283	1,984
Other Revenue	5,613	4,861
Sales	8,213	-
Sponsorships	2,000	10,000
Uniform Shop	-	5,000
Total Income	84,057	202,481
Gross Profit	84,057	202,481
Less Operating Expenses		
Administration Expenses	244	393
Budgeted Expenditure	2,654	1,199
Fundraising Expenses	46,070	48,172
General Expenses	-	368
Grounds & gardening	310	296
Insurance	3,945	3,385
Paypal Fees	845	929
Printing & Stationery	131	-
Subscriptions	385	368
Wages and Salaries	-	93,018
Website Expenses	209	2,234
Total Operating Expenses	54,793	150,361
Net Profit	29,264	52,121

Balance Sheet

Willoughby Public School Parents & Citizens Association As at 31 July 2014

	31 Jul 2014	31 Jul 2013
Assets		
Current Assets		
Accrued Income	1,500	-
Total Current Assets	1,500	-
Bank		
CBA Bank Account	177,296	262,877
CBA Term Deposit	83,109	82,284
PayPal Account	2,038	9,644
Total Bank	262,443	354,805
Fixed Assets		
Computer Equipment	2,325	2,325
Less Accumulated Depreciation on Computer Equipment	(2,325)	(2,325)
Refrigerator at Cost	1,046	1,046
Less Accumulated Depreciation on Refrigerator	(1,046)	(1,046)
Total Fixed Assets	-	-
Total Assets	263,943	354,805
Liabilities		
Current Liabilities		
Rounding	-	-
Total Current Liabilities	-	-
Non-Current Liabilities		
- Netball Club	2,946	-
Chess Club	5,856	2,563
Total Non-Current Liabilities	8,803	2,563
Total Liabilities	8,803	2,563
Net Assets	255,140	352,242
Equity		
Current Year Earnings	29,264	52,121
Retained Earnings	225,876	300,121
Total Equity	255,140	352,242

Profit & Loss
Willoughby Public School Parents & Citizens Association
All Fundraisings
1 October 2013 to 31 July 2014

	150th Merchandise	Bledisloe	Blokes Breakfast	Cookbook	Entertainment Books	Family Fun Nite	Father's Day	Mother's Day	Old Fashioned Fair	Parents Night Out	Starry Night	Testtows	Unassigned	Total
Income														
Advertising Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,955.00	\$4,955.00
Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,516.90	\$3,516.90
Fundraising Income	\$0.00	\$3,152.50	\$1,050.00	\$0.00	\$0.00	\$18,997.30	\$1,428.00	\$13,805.00	-\$150.00	\$7,755.00	\$7,437.35	\$3,533.50	\$210.00	\$57,381.65
Government Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,115.00	\$1,115.00
Interest Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,282.80	\$1,282.80
Other Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$50.00	\$0.00	\$735.00	\$0.00	\$4,927.02	\$5,613.02
Sales	\$8,212.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,212.50
Sponsorships	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$2,000.00
Total Income	\$8,212.50	\$3,152.50	\$1,050.00	\$0.00	\$44.00	\$18,997.30	\$1,428.00	\$13,805.00	-\$130.00	\$7,755.00	\$8,167.35	\$3,533.50	\$18,095.52	\$84,052.57
Gross Profit	\$8,212.50	\$3,152.50	\$1,050.00	\$0.00	\$44.00	\$18,997.30	\$1,428.00	\$13,805.00	-\$130.00	\$7,755.00	\$8,167.35	\$3,533.50	\$18,095.52	\$84,052.57
Less Operating Expenses														
Administration Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$244.27	\$244.27
Budgeted Expenditure	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,853.81	\$2,853.81
Fundraising Expenses	\$7,149.02	\$0.00	\$1,759.40	\$0.00	\$0.00	\$7,362.82	\$5,550.98	\$10,888.88	\$253.80	\$795.18	\$4,337.81	\$4,008.00	\$0.00	\$45,088.67
Grounds & gardening	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$310.00	\$310.00
Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,945.00	\$3,945.00
Payroll Fees	\$106.90	\$6.57	\$55.70	\$7.39	\$0.39	\$153.14	\$37.12	\$199.45	\$0.00	\$94.15	\$65.20	\$0.00	\$115.83	\$845.44
Printing & Stationery	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$130.70	\$130.70
Subscriptions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$294.00	\$294.00
Website Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$293.75	\$293.75
Total Operating Expenses	\$7,255.92	\$1,814.10	\$1,814.10	\$7.39	\$0.83	\$7,517.95	\$3,558.08	\$11,098.13	\$253.80	\$850.33	\$4,398.01	\$4,008.00	\$7,993.35	\$54,752.54
Net Profit	\$956.58	\$1,348.40	\$1,042.61	\$0.00	\$43.11	\$11,479.34	-\$1,130.08	\$2,706.87	-\$493.80	\$6,904.67	\$3,769.34	-\$474.50	\$10,102.15	\$29,300.03

Profit & Loss
 Willoughby Public School Parents & Citizens Association
 All Admins

1 October 2013 to 31 July 2014

	150th	Advertising Supplement	Grounds	Kindy Morning Tea	P&C Admin	P&C Voluntary Contribution	Website	Year 6 Dinner	Unassigned	Total
Income										
Advertising Income	\$0.00	\$4,955.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,955.00
Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,516.90	\$3,516.90
Fundraising Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$57,361.65	\$57,361.65
Government Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,115.00	\$1,115.00
Interest Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,282.60	\$1,282.60
Other Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$74.02	\$0.00	\$2,190.00	\$3,349.00	\$5,613.02
Sales	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,212.50	\$8,212.50
Sponsorships	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$2,000.00
Total Income	\$0.00	\$4,955.00	\$0.00	\$0.00	\$0.00	\$74.02	\$0.00	\$2,190.00	\$76,837.65	\$84,056.67
Gross Profit	\$0.00	\$4,955.00	\$0.00	\$0.00	\$0.00	\$74.02	\$0.00	\$2,190.00	\$76,837.65	\$84,056.67
Less Operating Expenses										
Administration Expenses	\$0.00	\$0.00	\$0.00	\$42.10	\$202.17	\$0.00	\$0.00	\$0.00	\$0.00	\$244.27
Budgeted Expenditure	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,153.81	\$0.00	\$2,653.81
Fundraising Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$46,069.67	\$46,069.67
Grounds & gardening	\$0.00	\$0.00	\$310.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$310.00
Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$3,945.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,945.00
Paypal Fees	\$0.00	\$75.43	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$36.19	\$733.82	\$845.44
Printing & Stationery	\$0.00	\$130.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$130.70
Subscriptions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$384.75	\$0.00	\$0.00	\$384.75
Website Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$209.00	\$0.00	\$0.00	\$209.00
Total Operating Expenses	\$500.00	\$206.13	\$310.00	\$42.10	\$4,147.17	\$0.00	\$593.75	\$2,190.00	\$46,803.49	\$54,792.64
Net Profit	-\$500.00	\$4,748.87	-\$310.00	-\$42.10	-\$4,147.17	\$74.02	-\$593.75	\$0.00	\$30,034.16	\$29,264.03

