

Willoughby Public School P&C Association

Treasurers Report

Ordinary Meeting, Wednesday 28 May, 2014

Profit and Loss for period ending 30 April 2014

So far this financial year we have reported \$24K net profit from activities.

Major items to date are \$12k from Family Fun Night, \$3.7K from Starry Night, \$2K from Cookbook and 150th Merchandise sales, \$3K from the advertising supplement.

Other income includes \$1K from government grants and \$2K sponsorship from KMcGrath.

Financial position as at 30 April 2014

We currently have total assets of \$254K - \$162K in the bank, \$83K on term deposit and \$9K in the Paypal account.

We also have about \$1k in the building and ancillary funds.

Budget for 2014

We have proposed items of expenditure of \$149K during the next year.

The major items of planned expenditure are \$ 70K towards teaching salaries and teaching aides, \$15K towards teaching resources, a \$50K contribution towards Year 5 and 6 Tablet Notebooks, and \$3K for grounds and maintenance.

Balance Sheet

Willoughby Public School Parents & Citizens Association As at 30 April 2014

	30 Apr 2014	30 Apr 2013
Assets		
Bank		
CBA Bank Account	162,297	175,283
CBA Term Deposit	83,109	82,284
PayPal Account	8,687	85
Total Bank	254,094	257,652
Fixed Assets		
Computer Equipment	2,325	2,325
Less Accumulated Depreciation on Computer Equipment	(2,325)	(2,325)
Refrigerator at Cost	1,046	1,046
Less Accumulated Depreciation on Refrigerator	(1,046)	(1,046)
Total Fixed Assets	-	-
Total Assets	254,094	257,652
Liabilities		
Current Liabilities		
Rounding	-	-
Suspense	(27)	(6,600)
Total Current Liabilities	(27)	(6,600)
Non-Current Liabilities		
- Netball Club	2,503	1,948
Chess Club	1,628	-
Total Non-Current Liabilities	4,131	1,948
Total Liabilities	4,104	(4,652)
Net Assets	249,990	262,304
Equity		
Current Year Earnings	24,113	(37,817)
Retained Earnings	225,876	300,121
Total Equity	249,990	262,304

Profit & Loss
Willoughby Public School Parents & Citizens Association
All Fundraisings
1 October 2013 to 30 April 2014

	150th Merchandise	Blokes Breakfast	Cookbook	Entertainment Books	Family Fun Nite	Mother's Day	Old Fashioned Fair	Starry Night	Teatowels	Unassigned	Total
Income											
Advertising Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,025.00	\$3,025.00
Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20.00	\$20.00
Fundraising Income	\$0.00	\$3,162.50	\$1,050.00	\$44.00	\$17,927.30	\$9,405.00	-\$180.00	\$7,431.35	\$3,533.50	\$210.00	\$42,583.65
Government Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,115.00	\$1,115.00
Interest Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$872.50	\$872.50
Other Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$50.00	\$736.00	\$0.00	\$3,545.00	\$4,231.00
Sales	\$8,185.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,185.50
Sponsorships	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$2,000.00
Total Income	\$8,185.50	\$3,162.50	\$1,050.00	\$44.00	\$17,927.30	\$9,405.00	-\$230.00	\$8,167.35	\$3,533.50	\$10,787.50	\$62,032.65
Gross Profit	\$8,185.50	\$3,162.50	\$1,050.00	\$44.00	\$17,927.30	\$9,405.00	-\$230.00	\$8,167.35	\$3,533.50	\$10,787.50	\$62,032.65
Less Operating Expenses											
Administration Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$244.27	\$244.27
Budgeted Expenditure	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,653.81	\$2,653.81
Fundraising Expenses	\$7,149.02	\$1,758.40	\$0.00	\$0.00	\$6,098.73	\$10,321.11	\$253.80	\$4,331.81	\$4,008.00	\$0.00	\$33,920.87
Paypal Fees	\$106.37	\$55.70	\$7.39	\$0.89	\$155.14	\$155.54	\$0.00	\$66.20	\$0.00	\$86.73	\$633.96
Subscriptions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$257.25	\$257.25
Website Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$209.00	\$209.00
Total Operating Expenses	\$7,255.39	\$1,814.10	\$7.39	\$0.89	\$6,253.87	\$10,476.65	\$253.80	\$4,398.01	\$4,008.00	\$3,451.06	\$37,919.16
Net Profit	\$930.11	\$1,348.40	\$1,042.61	\$43.11	\$11,673.43	-\$1,071.65	-\$483.80	\$3,769.34	-\$474.50	\$7,336.44	\$24,113.49

Profit & Loss
Willoughby Public School Parents & Citizens Association
All Admins

1 October 2013 to 30 April 2014

	150th Celebrations	Advertising Supplement	Kindy Morning Tea	P&C Admin	Website	Year 6 Dinner	Unassigned	Total
Income								
Advertising Income	\$0.00	\$3,025.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,025.00
Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20.00	\$20.00
Fundraising Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$42,583.65	\$42,583.65
Government Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,115.00	\$1,115.00
Interest Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$872.50	\$872.50
Other Revenue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,190.00	\$2,041.00	\$4,231.00
Sales	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,185.50	\$8,185.50
Sponsorships	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$2,000.00
Total Income	\$0.00	\$3,025.00	\$0.00	\$0.00	\$0.00	\$2,190.00	\$56,817.65	\$62,032.65
Gross Profit	\$0.00	\$3,025.00	\$0.00	\$0.00	\$0.00	\$2,190.00	\$56,817.65	\$62,032.65
Less Operating Expenses								
Administration Expenses	\$0.00	\$0.00	\$42.10	\$202.17	\$0.00	\$0.00	\$0.00	\$244.27
Budgeted Expenditure	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,153.81	\$0.00	\$2,653.81
Fundraising Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$33,920.87	\$33,920.87
Paypal Fees	\$0.00	\$46.33	\$0.00	\$0.00	\$0.00	\$36.19	\$551.44	\$633.96
Subscriptions	\$0.00	\$0.00	\$0.00	\$0.00	\$257.25	\$0.00	\$0.00	\$257.25
Website Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$209.00	\$0.00	\$0.00	\$209.00
Total Operating Expenses	\$500.00	\$46.33	\$42.10	\$202.17	\$466.25	\$2,190.00	\$34,472.31	\$37,919.16
Net Profit	-\$500.00	\$2,978.67	-\$42.10	-\$202.17	-\$466.25	\$0.00	\$22,345.34	\$24,113.49

Budgeted Expenditure Summary
 Willoughby Public School Parents & Citizens Association
 From 1 Oct 2013 to 30 Sept 2014

Budget 13/14	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Total Fiscal Yr	Oct- Dec 14	Total Spending	Variance
	P&C Admin and operations	3,000.00	36.75	36.75	745.75	36.75	\$36.75	\$234.75	\$50.75	\$39.75				1,255.00	0.00	1,255.00
P&C Admin Budget (including web expenses and accounting software)	4,000.00												0.00	0.00	0.00	4,000.00
Grounds, Building & Equipment									160.00				0.00	0.00	160.00	0.00
Working Bees x 2 (plants, mulch etc)	3,000.00												0.00	0.00	0.00	2,840.00
Contribution towards Salaries (Teachers and Aides)													0.00	0.00	0.00	0.00
Reading Recovery Teacher & STLA Teachers/Aide	45,000.00												0.00	0.00	0.00	45,000.00
Teachers Aides - Kindy, Literacy and Numeracy	25,000.00												0.00	0.00	0.00	25,000.00
Contribution toward Resources													0.00	0.00	0.00	0.00
For Literacy, Numeracy, Spelling, Art & Craft etc	15,000.00												0.00	0.00	0.00	15,000.00
Special Projects - Technology													0.00	0.00	0.00	0.00
Contribution to Year 5 and 6 Notebooks (2 sets of 30)	50,000.00												0.00	0.00	0.00	50,000.00
Others													0.00	0.00	0.00	0.00
Reserve	3,000.00												0.00	0.00	0.00	3,000.00
History Book expenses (to be recouped from sales)	1,000.00												0.00	0.00	0.00	1,000.00
Total	149,000.00	36.75	36.75	745.75	36.75	36.75	234.75	90.75	196.75	0.00	0.00	0.00	1,415.00	0.00	1,415.00	147,585.00

Profit & Loss

Willoughby Public School Parents & Citizens Association 1 October 2013 to 30 April 2014

	30 Apr 14	30 Apr 13
Income		
Advertising Income	3,025	6,255
Donations	20	-
Fundraising Income	42,584	62,932
Government Grants	1,115	-
Interest Income	873	1,949
Other Revenue	4,231	926
Sales	8,186	-
Sponsorships	2,000	4,000
Total Income	62,033	76,062
Gross Profit	62,033	76,062
Less Operating Expenses		
Administration Expenses	244	393
Budgeted Expenditure	2,654	-
Fundraising Expenses	33,921	34,439
Grounds & gardening	-	150
Paypal Fees	634	635
Subscriptions	257	257
Wages and Salaries	-	77,509
Website Expenses	209	497
Total Operating Expenses	37,919	113,879
Net Profit	24,113	(37,817)