

WILLOUGHBY PUBLIC SCHOOL P&C SPORTS CLUB – NETBALL

TREASURER’S REPORT MAY 2017

Profit and Loss is provided for the period 1 October 2016 to 30 April 2017 and Balance Sheet as at 30 April 2017.

We currently have 52,070 in the bank and stock on hand of \$691.

We have collected all the registration fees for the season and received payments for the coaching clinics and sales of jackets and visors.

The current profit is \$30,558 but we still have to pay the registration fees to the Netball Association and there will be more expenses during the season. We also have not paid for the cost of the jackets and visors sold at this stage.

We should have a more accurate picture of the profit for the year at the next meeting.

# Willoughby Public School P&C Sports Club

Oakville Road  
WILLOUGHBY NSW 2068

## Profit & Loss Statement

October 2016 through April 2017

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Income		
Netball Registrations		\$35,556.60
Netball Clinic Income		\$1,980.00
Merchandise Sales		
Visors	\$140.00	
Jackets	\$1,750.00	
Total Merchandise Sales		\$1,890.00
Total Income		<u>\$39,426.60</u>
Cost of Sales		
Gross Profit		<u>\$39,426.60</u>
Expenses		
Netball Court Hire		\$1,302.00
Clinics		\$3,470.00
Dues & Subscriptions		\$200.00
Gifts & Flowers		\$1,016.68
Social Expenses		
NSW Swifts Tickets	\$2,880.00	
Total Social Expenses		\$2,880.00
Total Expenses		<u>\$8,868.68</u>
Operating Profit		<u>\$30,557.92</u>
Other Income		
Other Expenses		
Net Profit / (Loss)		<u>\$30,557.92</u>

# Willoughby Public School P&C Sports Club

Oakville Road  
WILLOUGHBY NSW 2068

## Balance Sheet

As of April 2017

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Assets		
Current Assets		
Cash On Hand		
Cheque Account	\$52,070.52	
Total Cash On Hand	<u>\$52,070.52</u>	
Inventory	\$690.96	
Total Current Assets		<u>\$52,761.48</u>
Total Assets		\$52,761.48
Liabilities		
Net Assets		<u>\$52,761.48</u>
Equity		
Retained Earnings	\$22,203.56	
Current Year Earnings	<u>\$30,557.92</u>	
Total Equity		<u>\$52,761.48</u>