

WILLOUGHBY PUBLIC SCHOOL P&C SPORTS CLUB – NETBALL

TREASURER'S REPORT JULY 2017

Profit and Loss provided for the period 1 October 2016 to 30 June 2017.

Balance Sheet provided as at 30 June 2017.

The bank statement shows a balance of \$52,078 and there is stock on hand of \$152.

The profit for the period shows \$30,027 but we still have not paid the registration fees and the end of season expenses.

We made a loss of \$630 on the sale of Swifts tickets this year and have absorbed \$216 on the sale of jackets and visors. We refunded all the orders for jackets as the jackets could not be ordered but one parent donated their purchase back to the club.

# Willoughby Public School P&C Sports Club

Oakville Road  
WILLOUGHBY NSW 2068

## Profit & Loss Statement

October 2016 through June 2017

24/07/2017  
11:13:46 PM

---

Income		
Netball Registrations	\$35,556.60	
Netball Clinic Income	\$1,980.00	
Swifts Excursion ticket sales	\$2,250.00	
Merchandise Sales		
Visors	\$165.00	
Jackets	\$450.00	
Total Merchandise Sales	\$615.00	
Donations	\$50.00	
Total Income		<u>\$40,451.60</u>
Cost of Sales		
Opening Stock	\$690.96	
Purchases for Resale	\$293.15	
Closing Stock	-\$152.44	
Total Cost of Sales		<u>\$831.67</u>
Gross Profit		<u>\$39,619.93</u>
Expenses		
Bank Charges	\$29.07	
Netball Court Hire	\$1,302.00	
Netball Kit Maintenance	\$398.09	
Clinics	\$3,470.00	
Umpiring for Grading	\$50.00	
Dues & Subscriptions	\$343.17	
General costs	\$10.00	
Gifts & Flowers	\$1,110.62	
Social Expenses		
NSW Swifts Tickets	\$2,880.00	
Total Social Expenses	\$2,880.00	
Total Expenses		<u>\$9,592.95</u>
Operating Profit		<u>\$30,026.98</u>
Other Income		
Other Expenses		
Net Profit / (Loss)		<u>\$30,026.98</u>

# Willoughby Public School P&C Sports Club

Oakville Road  
WILLOUGHBY NSW 2068

## Balance Sheet

As of June 2017

24/07/2017  
10:58:24 PM

---

Assets			
Current Assets			
Cash On Hand			
Cheque Account		\$52,078.10	
Total Cash On Hand		\$52,078.10	
Inventory		\$152.44	
Total Current Assets		\$52,230.54	
Total Assets			\$52,230.54
Liabilities			
Net Assets			\$52,230.54
Equity			
Retained Earnings		\$22,203.56	
Current Year Earnings		\$30,026.98	
Total Equity		\$52,230.54	