

WILLOUGHBY PUBLIC SCHOOL P&C SPORTS CLUB – NETBALL

TREASURER'S REPORT OCTOBER 2017

Profit and Loss and Balance Sheet provided for the financial year 1 October 2016 to 30 September 2017.

Netball registrations are continuing to increase and rose 4.4% from \$33,919 last year to \$35,406 this year. The costs have also increased due to the netball club subsidising some of the expenses for club members including jackets, visors, Swifts tickets and clinics. Our club provided clinics to the players this year to improve our skills which has been great for the club. The expense for gifts looks like it doubled this year but half of this was for the gifts for the 2016 presentation which were not claimed back until earlier this year. Even with the additional expenses the club still made a profit of \$4001 and we now have \$26,204 in equity in the club to be used in future years.

The Netball club has \$28,023 in the bank and \$25 in cash which will be used to purchase new balls. We received some donations from a couple of teams this year which is to be used for match balls and other needs. We have \$152 worth of visors still on hand to be sold next year and \$190 owed to the club to pay for the Monte Umpires. At 30 September the Club owed \$2185 to pay for the Monte Umpires and expenses for the presentation day. These expenses have since been paid in October.

The club is going strong financially and competitively and is an asset to the school, we just need more volunteers to maintain this.

Willoughby Public School P&C Sports Club

Oakville Road
WILLOUGHBY NSW 2068

Profit & Loss [Last Year Analysis]

October 2016 through September 2017

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	This Year	Last Year	\$ Difference	% Difference
Income				
Netball Registrations	\$35,406.60	\$33,919.06	\$1,487.54	4.4%
Netball Clinic Income	\$1,980.00	\$0.00	\$1,980.00	NA
Interest Received	\$0.00	\$114.48	-\$114.48	(100.0%)
Swifts Excursion ticket sales	\$2,250.00	\$3,064.07	-\$814.07	(26.6%)
Merchandise Sales				
Visors	\$165.00	\$455.00	-\$290.00	(63.7%)
Jackets	\$450.00	\$2,850.00	-\$2,400.00	(84.2%)
Total Merchandise Sales	<u>\$615.00</u>	<u>\$3,305.00</u>	<u>-\$2,690.00</u>	<u>(81.4%)</u>
Donations	\$110.00	\$0.00	\$110.00	NA
Total Income	<u>\$40,361.60</u>	<u>\$40,402.61</u>	<u>-\$41.01</u>	<u>(0.1%)</u>
Cost of Sales				
Opening Stock	\$690.96	\$0.00	\$690.96	NA
Freight	\$0.00	\$131.78	-\$131.78	(100.0%)
Purchases for Resale	\$293.15	\$4,546.00	-\$4,252.85	(93.6%)
Closing Stock	-\$152.44	-\$690.96	\$538.52	77.9%
Total Cost of Sales	<u>\$831.67</u>	<u>\$3,986.82</u>	<u>-\$3,155.15</u>	<u>(79.1%)</u>
Gross Profit	<u>\$39,529.93</u>	<u>\$36,415.79</u>	<u>\$3,114.14</u>	<u>8.6%</u>
Expenses				
Bank Charges	\$29.07	\$0.00	\$29.07	NA
Registration fees	\$23,450.00	\$18,730.00	\$4,720.00	25.2%
Netball Court Hire	\$1,302.00	\$1,319.00	-\$17.00	(1.3%)
Netball Kit Maintenance	\$583.03	\$0.00	\$583.03	NA
Uniforms	\$0.00	\$1,354.00	-\$1,354.00	(100.0%)
Clinics	\$3,470.00	\$0.00	\$3,470.00	NA
Umpiring	\$50.00	\$0.00	\$50.00	NA
Dues & Subscriptions	\$343.17	\$471.14	-\$127.97	(27.2%)
General costs	\$203.30	\$724.50	-\$521.20	(71.9%)
Gifts & Flowers	\$2,133.60	\$975.63	\$1,157.97	118.7%
Social Expenses				
NSW Swifts Tickets	\$2,880.00	\$2,823.77	\$56.23	2.0%
Total Social Expenses	<u>\$2,880.00</u>	<u>\$2,823.77</u>	<u>\$56.23</u>	<u>2.0%</u>
Trophies	\$1,084.60	\$0.00	\$1,084.60	NA
Drink bottles	\$0.00	\$734.91	-\$734.91	(100.0%)
Total Expenses	<u>\$35,528.77</u>	<u>\$27,132.95</u>	<u>\$8,395.82</u>	<u>30.9%</u>
Operating Profit	<u>\$4,001.16</u>	<u>\$9,282.84</u>	<u>-\$5,281.68</u>	<u>(56.9%)</u>
Other Income				
Other Expenses				
Net Profit / (Loss)	<u>\$4,001.16</u>	<u>\$9,282.84</u>	<u>-\$5,281.68</u>	<u>(56.9%)</u>

Willoughby Public School P&C Sports Club

Oakville Road
WILLOUGHBY NSW 2068

Balance Sheet [Last Year Analysis]

September 2017

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	This Year	Last Year	\$ Difference	% Difference
Assets				
Current Assets				
Cash On Hand				
Cheque Account	\$28,023.12	\$21,512.60	\$6,510.52	30.3%
Cash Drawer	\$25.00	\$0.00	\$25.00	NA
Total Cash On Hand	<u>\$28,048.12</u>	<u>\$21,512.60</u>	<u>\$6,535.52</u>	<u>30.4%</u>
Other Debtors	\$190.00	\$0.00	\$190.00	NA
Inventory	\$152.44	\$690.96	-\$538.52	(77.9%)
Total Current Assets	<u>\$28,390.56</u>	<u>\$22,203.56</u>	<u>\$6,187.00</u>	<u>27.9%</u>
Total Assets	<u>\$28,390.56</u>	<u>\$22,203.56</u>	<u>\$6,187.00</u>	<u>27.9%</u>
Liabilities				
Current Liabilities				
Trade Creditors	\$1,675.84	\$0.00	\$1,675.84	NA
Accrued Expenses	\$510.00	\$0.00	\$510.00	NA
Total Current Liabilities	<u>\$2,185.84</u>	<u>\$0.00</u>	<u>\$2,185.84</u>	<u>NA</u>
Total Liabilities	<u>\$2,185.84</u>	<u>\$0.00</u>	<u>\$2,185.84</u>	<u>NA</u>
Net Assets	<u>\$26,204.72</u>	<u>\$22,203.56</u>	<u>\$4,001.16</u>	<u>18.0%</u>
Equity				
Retained Earnings	\$22,203.56	\$12,920.72	\$9,282.84	71.8%
Current Year Earnings	\$4,001.16	\$9,282.84	-\$5,281.68	(56.9%)
Total Equity	<u>\$26,204.72</u>	<u>\$22,203.56</u>	<u>\$4,001.16</u>	<u>18.0%</u>