

WILLOUGHBY PUBLIC SCHOOL P&C SPORTS CLUB – NETBALL

TREASURER’S REPORT FEBRUARY 2019

Balance Sheet provided as at 31 January 2019.

The bank statement shows a balance of \$49,032.58 and current year earnings of \$14,709.20 which is the registration fees collected up to end of January.

At this stage we are yet to pay fees to the Association along with the other costs involved. There is also the “Active Kids” rebates still to be reconciled.

The majority of registration fees have come through and we will have the rest of the expenses when the netball season starts.

The inventory on hand is \$94 which is the remaining visors not sold last year.

The equity is showing \$49,091.42 which includes \$34,382.22 of retained earnings so the club is still in a healthy position.

Balance Sheet

Willoughby Public School P&C Sports Club

As at 31 January 2019

31 JAN 2019

Assets

Bank

Cheque Account	48,972.58
Total Bank	48,972.58

Current Assets

Cash Drawer	25.00
Total Current Assets	25.00

Non-current Assets

Inventory	93.84
Total Non-current Assets	93.84

Total Assets 49,091.42

Net Assets 49,091.42

Equity

Current Year Earnings	14,709.20
Retained Earnings	34,382.22
Total Equity	49,091.42

Profit and Loss

Willoughby Public School P&C Sports Club

For the 4 months ended 31 January 2019

	OCT 2018-JAN 2019	JUN-SEP 2018	FEB-MAY 2018	OCT 2017-JAN 2018	JUN-SEP 2017	FEB-MAY 2017
Trading Income						
Donations [46500]	-	-	-	56.00	110.00	-
Jackets	-	-	-	-	450.00	-
Netball Clinic Income	-	-	-	-	2,055.00	(75.00)
Netball Registrations	17,851.02	-	20,911.24	9,690.57	35,406.60	-
Swifts Excursion ticket sales	-	-	-	-	2,250.00	-
Visors	-	50.00	-	-	165.00	-
Total Trading Income	17,851.02	50.00	20,911.24	9,746.57	40,436.60	(75.00)
Cost of Sales						
Closing Stock	-	58.60	-	-	(152.44)	-
Opening Stock	-	-	-	-	690.96	-
Purchases for Resale	-	-	-	-	293.15	-
Total Cost of Sales	-	58.60	-	-	831.67	-
Gross Profit	17,851.02	(8.60)	20,911.24	9,746.57	39,604.93	(75.00)
Operating Expenses						
Bank Charges	-	-	-	-	29.07	-
Clinics	-	-	-	-	3,470.00	-
Dues & Subscriptions	-	-	171.00	-	343.17	-
General costs	-	-	-	-	203.30	-
Gifts & Flowers	714.60	150.00	84.56	75.00	2,133.60	-
Netball Court Hire	405.00	-	262.20	-	1,302.00	-
Netball Kit Maintenance	-	-	560.53	-	583.03	-
NSW Swifts Tickets	-	-	-	-	2,880.00	-
Other	-	-	183.42	-	-	-
Registration fees	300.00	20,700.00	170.00	-	23,450.00	-
Team Photographs	800.00	-	-	-	-	-
Trophies	922.22	-	-	-	1,084.60	-
Umpiring	-	(405.00)	520.00	-	50.00	-
Total Operating Expenses	3,141.82	20,445.00	1,951.71	75.00	35,528.77	-
Net Profit	14,709.20	(20,453.60)	18,959.53	9,671.57	4,076.16	(75.00)