



## **WILLOUGHBY PUBLIC SCHOOL P&C SPORTS CLUB – NETBALL**

### **TREASURER’S REPORT MAY 2020**

Profit and Loss is provided for the period 1 October 2019 to 30 April 2020 and Balance Sheet as at 30 April 2020.

The bank statement shows a balance of \$62,668.71 and current year earnings of \$30,416.60 which is the registration fees collected year to date.

We have collected all the registration fees for the season. However with the delay in season due to lockdown restrictions it is hard to estimate likely number of possible refunds in registrations as well as total expenses moving forward.

We still have to pay the registration fees to the Netball Association and as mentioned above there will be likely refunds and more expenses once the season begins.

The equity is showing \$62,668.71 which includes \$37,206.55 of retained earnings so the club is still in a healthy position.

We should have a more accurate picture of the profit for the year at the next meeting.