

# Willoughby Public School P&C Association

## Treasurers Report

AGM held 9 November 2016

### 1. Financial position as at 30 September 2016

P&C cash held:		<b>\$198,163</b>
Comprising:		
Cash at bank		\$109,671
Paypal		nil
Term deposit		\$88,492
P&C net assets (after deducting accrued expenses and amounts owed):		<b>\$197,435</b>
Comprising:		
Unallocated funds at 30/9/15		\$52,471
2016 budget not spent (see item 2)		\$103,118
Funds raised 2016 (see item 3)	\$215,621	
less voluntary contributions held by school	(\$173,776)	
Funds raised 2016 retained by P&C		\$41,845

### 2. 2016 budgeted spending to 30 September 2016

	2016 Budget	Spent to date	Unspent
P&C Admin	10,000	7,432	2,568
Grounds	3,000	1,450	1,550
COLA	99,000	0	99,000
<b>TOTAL</b>	<b>112,000</b>	<b>8,861</b>	<b>103,118</b>

The budget includes amounts to be spent from funds raised and retained by the P&C. It does not include amounts raised through the P&C Voluntary Contributions. The COLA was budgeted here but has been funded through amounts raised through P&C Voluntary Contributions (see below).

In addition to amounts spent from funds raised and retained by the P&C, the following items were funded through the P&C Voluntary Contributions:

- Funding of School Learning and Support Officers (Teachers' Aides) to work directly with students in class with the development of literacy and numeracy skills (\$60,000)
- Funding of Learning and Support Teacher, 1 x per week, to work directly with students in class with the development of literacy and numeracy skills (\$20,000)
- Installation of new COLA (\$32,000)
- English resources, including reading materials (approx. \$15,000)
- Maths resources, materials for class programs (approx. \$15,000)
- Technology, currently replacing aged interactive whiteboards/projectors with new interactive panels (Approx \$8,000 per panel x 4). Currently seeking quotes to have these installed ready for 2017. This will become an ongoing expenditure until all old boards are replaced.

### 3. 2016 funds raised to 30 September 2016

Voluntary Contributions		\$173,776
Grant for Cromehurst bus		\$10,000
Starry Night net profit	\$9,519	
Family Fun Night net profit	\$8,167	
Advertising supplement net profit	\$5,745	
Uniform Shop contribution	\$5,000	
Interest income	\$2,619	
P&C Membership fees	\$1,461	
Father's Day	\$1,384	
Entertainment Book	\$1,372	
Melbourne Cup	\$1,242	
Mother's Day	(\$4,723)	
Other small amounts	<u>\$59</u>	<u>\$31,845</u>
TOTAL		\$215,621

### 4. Building and Ancillary Funds

The Ancillary Fund was closed during term 1, with the remaining funds being transferred to the Building Fund. The Building Fund held \$1,014.31 at 30 September 2016. This is not included in the P&C results reported above.

### 5. Budgeted Expenditure for 2017

The budget includes amounts to be spent from funds raised and retained by the P&C. It does not include amounts raised through the P&C Voluntary Contributions. These P&C Voluntary Contributions have now reached a level that they are able to provide the school with sufficient funds to support a number of ongoing programs that were previously funded by P&C direct fundraising (eg: teachers aides/numeracy and literacy resources etc). This means that fundraising amounts can now be directed towards major projects. Given the imminent School Building project, it has been proposed that the current funds be retained to be used as needed to support the school during the redevelopment.

Additionally, further fund raising initiatives will be undertaken during 2017 and 2018 as it becomes clear what areas of the development could be enhanced with the use of P&C funds.

	Actual 15/16	Budget 16/17
<b>P&amp;C opening net assets</b>	<b>164,471</b>	<b>197,435</b>
<b>P&amp;C funds raised</b>		
Voluntary contributions	173,776	170,000
P&C fundraising net of costs	31,845	30,000
Grants received	10,000	
<b>Total P&amp;C funds raised</b>	<b>215,621</b>	<b>200,000</b>
<b>P&amp;C funds spent</b>		
<b>Voluntary contributions retained by WPS</b>	<b>173,776</b>	<b>170,000</b>
<b>P&amp;C admin and operations</b>		
Audit	3,000	3,600
P&C insurance	2,824	3,106
Other	1,608	3,294
	<b>7,432</b>	<b>10,000</b>
<b>Grounds</b>		
Working bees x 2 (plants, mulch etc)	<b>1,450</b>	<b>3,000</b>
<b>Additional school funding (excl voluntary contributions)</b>		
Cromeshurst bus (from grant received in prior year)		10,000
Salary support, literacy & numeracy resources	-	<b>10,000</b>
<b>Building &amp; Equipment</b>		
COLA	-	-
<b>Total P&amp;C funds spent (excl voluntary contributions)</b>	<b>8,882</b>	<b>23,000</b>
<b>Total P&amp;C funds spent</b>	<b>182,658</b>	<b>193,000</b>
<b>P&amp;C closing net assets</b>	<b>197,435</b>	<b>204,435</b>