

Balance Sheet

Willoughby Public School Parents & Citizens Association As at 31 July 2017

31 Jul 2017

Assets

Current Assets	
Accrued Income	300
Prepayments	8,416
Total Current Assets	8,716
Bank	
CBA Bank Account	3,498
CBA Online Saver	98,598
CBA Term Deposit	88,526
PayPal Account	275
Total Bank	190,897
Total Assets	199,613

Liabilities

Current Liabilities	
Accrued expenses	441
Total Current Liabilities	441
Non-Current Liabilities	
Chess Club	4,899
Year 6 Dinner	1,077
Total Non-Current Liabilities	5,977
Total Liabilities	6,417
Net Assets	193,195

Equity

Current Year Earnings	(4,240)
Retained Earnings	197,435
Total Equity	193,195