

Willoughby Public School P&C Association

Treasurers Report

Meeting held 6 November 2019

1. Financial position

All figures in this report are unaudited.

As at 30 September 2019 the P&C had funds available of \$248,442.

The Building Fund holds a further \$26,760, however these funds have been committed to the current building works as set out above. Please refer to section 2 below for a summary of funds raised in the Building Fund.

In the 12 months to 30 September 2019, the P&C has recorded a deficit of \$135,687. The deficit is primarily attributable to the payment of \$253,177 to the current building works for the Rooftop COLA and COLA Extension. The table below summarises net inflows and outflows for the year.

Parents voluntary contributions received & accrued	147,372
Fundraising activities (see below)	32,604
Advertising and sponsorship and other	16,021
Interest	5,985
NET INFLOWS	201,981
Funds paid for building works	253,177
Annual school funding (Semester 1 voluntary contributions)	75,288
Other expenses	9,203
OUTFLOWS	337,668
DEFICIT	-135,687

Fundraising activities

Starry Night - Nov18	7,854
Entertainment books 2018 & 2019	1,816
Family Fun Night term1 2019	3,652
BBQ's (Bunnings & Election Day x2)	8,492
Mothers Day – May19	1,132
Blokes Night – State of Origin - Jun19	771
Vegas Night – Major fundraiser – Aug19	8,172
Fathers Day – Sep19	715
Net raised through fundraising activities	32,604

Voluntary Contributions, are collected by the school on behalf of the P&C twice a year through the term invoices. Semester 1 contributions are retained by the school and allocated in accordance with the attached report. Semester 2 contributions are directed to the P&C.

	2015	2016	2017	2018	2019
Semester 1	83,977	88,562	83,489	74,755	75,288
Semester 2	80,590	85,213	77,218	76,456	72,084
TOTAL	164,567	173,775	160,707	151,211	147,372
movement on prior year		5.6%	-7.5%	-5.9%	-2.5%
student numbers	1045	1091	1079	1032	1046
\$/ per student	157.48	159.28	148.94	146.52	140.89

2. Building Fund

The Building Fund started receiving funds in March 2018 for the first time in many years with a summary of receipts below;

Opening balance	\$1,014
Colour Run	\$12,496
Grandparents Day donations	\$2,475
Webstore donations	\$755
Other donations	<u>\$10,020</u>
Total Funds at 30 Sept 2018	\$26,760
<i>less</i>	
Commitment to building works	\$26,000
Balance remaining	\$760

All funds paid to the building fund are tax deductible. Funds received into the Building fund have a very restricted use. The Building Fund can spend money on the acquisition, construction or maintenance of school buildings. "Building" includes fixtures eg: air conditioning units. "Maintenance" includes repairs, painting and plumbing.

3. Compliance

The 2018 and 2019 accounts are still in the process of being audited. They will be lodged with the ACNC as soon as they are available.