

Willoughby Public School P&C Association

Insurance renewal

Insurance period runs 1 August - 31 July

Insurance arranged through the P&C Federation, underwritten by GCU and Accident & Health International.

	Actual 2016/17		Proposed 2017/18	
	Cover	Premium \$	Cover	Premium \$
P&C Federation membership (provides \$50m public liability cover)		543		543
Association Extra Package;		450		450
Association Liability (D&O, EPL, PI)	D&O, EPL, PI, Ass'n, Tax		D&O, EPL, PI, Ass'n, Tax	
Personal Accident (Death benefit \$60k)	Death \$60,000		Death \$60,000	
Cash &/or Property (\$5k)	\$5,000		\$5,000	
Additional Policies				
Before and after school activities (extention of public liability cover for band, chess, etc)		160		160
Tutors (conductors for band)	4-6 tutors	213	4-6 tutors	213
Motor Vehicle excess (covers excess on personal vehicle policy if accident incurred whilst on P&C business)		75	<i>do not continue</i>	-
Fidelity (\$10k)	\$10,000	250		250
Extra Personal Accident (death benefit \$50k)	Death \$50,000	158	<i>do not continue</i>	-
Extra Cash	\$5,000	95	<i>do not continue</i>	-
Extra Property (uniform shop stock)	\$80,000	880	\$200,000	2,200
		2,824		3,816
Band instruments (separate policy paid by band)		718		718

D&O = Directors and Officers Liability

EPL = Employment Practices Liability

PI = Professional Indemnity

Ass'n = Association Liability

Tax = cost of tax investigations by ATO