

Willoughby Public School P&C Association

Treasurers Report

Ordinary Meeting, Wednesday 20 May, 2015

Profit and Loss for period ending 30 April 2015

For the financial year to date we have earned \$40.5K net profit from activities.

Major items included in this are:

\$18.6k Family Fun Night

\$10.0k Uniform Shop donation

\$7.8k Starry Night

\$5.0k LJ Hooker sponsorship

\$2.8k Advertising supplement

In addition to the amount reported in the profit and loss, the school collected \$45k in Semester 2 2014 from the P&C Voluntary Contribution (collected by the school on behalf of the P&C). The Semester 2 contribution was introduced in 2014 to reduce the reliance on P&C fundraising.

Financial position as at 30 April 2015

We currently have total assets of \$175K - \$80K in the bank, \$83K on term deposit and \$12K in the Paypal account.

We also have about \$1k in the building and ancillary funds, which are not included in the accounts.

Budget for 2015

We have proposed items of expenditure of \$83K during the next year.

The major items of planned expenditure are \$ 70K towards teaching aides and resources, \$10k towards P&C insurance, admin and audit costs and \$3k for grounds and maintenance.

The \$45k in Semester 2 P&C voluntary contributions has been retained by the school as the first instalment of the P&C \$70k contribution above, with the remaining \$25k to be paid out of cash reserves.

Balance Sheet

Willoughby Public School Parents & Citizens Association As at 30 April 2015

	30 Apr 2015	30 Apr 2014
Assets		
Current Assets		
Accrued Income	3,100	-
Total Current Assets	3,100	-
Bank		
CBA Bank Account	80,199	162,297
CBA Term Deposit	83,109	83,109
PayPal Account	11,972	8,687
Total Bank	175,280	254,094
Fixed Assets		
Computer Equipment	2,325	2,325
Less Accumulated Depreciation on Computer Equipment	(2,325)	(2,325)
Refrigerator at Cost	1,046	1,046
Less Accumulated Depreciation on Refrigerator	(1,046)	(1,046)
Total Fixed Assets	-	-
Total Assets	178,380	254,094
Liabilities		
Current Liabilities		
Accrued expenses	380	-
Suspense	-	(27)
Total Current Liabilities	380	(27)
Non-Current Liabilities		
- Netball Club	2,401	2,503
Chess Club	1,029	1,628
Total Non-Current Liabilities	3,431	4,131
Total Liabilities	3,811	4,104
Net Assets	174,569	249,990
Equity		
Current Year Earnings	40,506	24,114
Retained Earnings	134,063	225,876
Total Equity	174,569	249,990

Profit & Loss

Willoughby Public School Parents & Citizens Association 1 October 2014 to 30 April 2015

	30 Apr 15	30 Apr 14
Income		
Advertising Income	3,093	3,025
Donations	10,151	20
Fundraising Income	50,969	42,584
Government Grants	135	1,115
Interest Income	648	873
Other Revenue	-	4,231
Sales	-	8,186
Sponsorships	5,400	2,000
Voluntary Contributions	2	-
Total Income	70,398	62,033
Gross Profit	70,398	62,033
Less Operating Expenses		
Administration Expenses	-	244
Bank Fees	107	-
Budgeted Expenditure	-	2,654
Fundraising Expenses	27,954	33,921
General Expenses	412	-
Grounds & gardening	160	-
Paypal Fees	583	634
Printing & Stationery	205	-
Subscriptions	298	257
Website Expenses	174	209
Total Operating Expenses	29,892	37,919
Net Profit	40,506	24,114

Profit & Loss
Willoughby Public School Parents & Citizens Association
All Fundraisings
1 October 2014 to 30 April 2015

	Family Fun Nite	Fathers Day	Melbourne Cup	Mother's Day	Starry Night	Unassigned	Total
Income							
Advertising Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,093.00	\$3,093.00
Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,151.00	\$10,151.00
Fundraising Income	\$24,156.50	\$24.00	\$3,450.00	\$8,685.00	\$14,653.56	\$0.00	\$50,969.06
Government Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$135.00	\$135.00
Interest Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$648.42	\$648.42
Sponsorships	\$400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,400.00	\$5,400.00
Voluntary Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2.00	\$2.00
Total Income	\$24,556.50	\$24.00	\$3,450.00	\$8,685.00	\$14,653.56	\$19,029.42	\$70,398.48
Gross Profit	\$24,556.50	\$24.00	\$3,450.00	\$8,685.00	\$14,653.56	\$19,029.42	\$70,398.48
Less Operating Expenses							
Bank Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$107.25	\$107.25
Fundraising Expenses	\$5,737.36	\$77.00	\$4,049.36	\$11,391.77	\$6,698.03	\$0.00	\$27,953.52
General Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$411.87	\$411.87
Grounds & gardening	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$160.00	\$160.00
Paypal Fees	\$195.72	\$0.00	\$49.22	\$172.03	\$118.19	\$47.59	\$582.75
Printing & Stationery	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$205.49	\$205.49
Subscriptions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$297.50	\$297.50
Website Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$173.90	\$173.90
Total Operating Expenses	\$5,933.08	\$77.00	\$4,098.58	\$11,563.80	\$6,816.22	\$1,403.60	\$29,892.28
Net Profit	\$18,623.42	-\$53.00	-\$648.58	-\$2,878.80	\$7,837.34	\$17,625.82	\$40,506.20
Fundraising	\$18,623.42	-\$53.00	-\$648.58	-\$2,878.80	\$7,837.34		\$22,880.38
Other						\$17,625.82	\$17,625.82
Total							\$40,506.20

Profit & Loss
Willoughby Public School Parents & Citizens Association
All Admins
1 October 2014 to 30 April 2015

	Advertising Supplement	Grandparents Day	Grounds	P&C Admin	P&C Voluntary Contribution	Website	Year 6 Dinner	Unassigned	Total
Income									
Advertising Income	\$3,093.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,093.00
Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,151.00	\$10,151.00
Fundraising Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50,969.06	\$50,969.06
Government Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$135.00	\$135.00
Interest Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$648.42	\$648.42
Sponsorships	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,400.00	\$5,400.00
Voluntary Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$1.00	\$0.00	\$0.00	\$1.00	\$2.00
Total Income	\$3,093.00	\$0.00	\$0.00	\$0.00	\$1.00	\$0.00	\$0.00	\$67,304.48	\$70,398.48
Gross Profit	\$3,093.00	\$0.00	\$0.00	\$0.00	\$1.00	\$0.00	\$0.00	\$67,304.48	\$70,398.48
Less Operating Expenses									
Bank Fees	\$0.00	\$0.00	\$0.00	\$107.25	\$0.00	\$0.00	\$0.00	\$0.00	\$107.25
Fundraising Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$27,953.52	\$27,953.52
General Expenses	\$0.00	\$118.37	\$0.00	\$250.70	\$0.00	\$0.00	\$42.80	\$0.00	\$411.87
Grounds & gardening	\$0.00	\$0.00	\$160.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$160.00
Paypal Fees	\$44.09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$538.66	\$582.75
Printing & Stationery	\$205.49	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$205.49
Subscriptions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Website Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$297.50	\$0.00	\$0.00	\$297.50
Total Operating Expenses	\$249.58	\$118.37	\$160.00	\$357.95	\$0.00	\$471.40	\$42.80	\$28,492.18	\$29,892.28
Net Profit	\$2,843.42	-\$118.37	-\$160.00	-\$357.95	\$1.00	-\$471.40	-\$42.80	\$38,812.30	\$40,506.20
Fundraising									
Other	\$2,843.42	-\$118.37	-\$160.00	-\$357.95	\$1.00	-\$471.40	-\$42.80	\$22,880.38	\$17,625.82
Total									\$40,506.20