

**Balance Sheet**  
**Willoughby Public School Parents & Citizens Association**  
**As at 31 May 2019**

**31 May 2019**

**Assets**

**Bank**

CBA Bank Account	\$102,584.63
CBA Online Saver	\$128,500.14
CBA Term Deposit	\$0.00
PayPal Account	\$0.00
<b>Total Bank</b>	<b>\$231,084.77</b>

**Total Assets** **\$231,084.77**

**Liabilities**

**Current Liabilities**

Accounts Payable	\$0.00	
Accrued expenses	\$3,000.00	
Unexpended Grant Funds	\$67,640.00	<i>\$60k for playground and \$7k for</i>
<b>Total Current Liabilities</b>	<b>\$70,640.00</b>	

**Total Liabilities** **\$70,640.00**

**Net Assets** **\$160,444.77**

**Equity**

Current Year Earnings	-\$223,824.50
Retained Earnings	\$384,269.27
<b>Total Equity</b>	<b>\$160,444.77</b>