

Attachment 1

Willoughby Public School P&C Association Financial Summary

	PROPOSED			
	2017 Actual Oct16 - Sep17 full year	2018 Budget Oct 17-Sep18 full year	Jan18 YTD Oct17 - Jan18 4mths Actual	remaining year forecast to achieve budget Feb18 - Sep18
Voluntary contributions from 2017	-	60,000	-	60,000
Voluntary Contributions received	162,707	140,000	-	-
Voluntary contributions retained by school	<u>(158,207)</u>	<u>(70,000)</u>	-	70,000
Fundraising Net income	14,309	25,000	11,420	13,580
Advertising Net income	5,254	5,000	930	4,070
Donation from Uniform Shop	5,000	5,000	-	5,000
Interest Income	626	750	230	520
Accounting, Audit and Bank fees	(896)	(1,000)	(299)	(701)
Insurance	(2,690)	(3,000)	-	(3,000)
Grounds and gardening	(5,228)	(1,500)	-	(1,500)
Website expenses	(233)	(300)	(149)	(151)
Surplus	<u><u>20,642</u></u>	<u><u>99,950</u></u>	<u><u>12,131</u></u>	<u><u>87,819</u></u>

Funds Available

Cash held - P&C	220,714	300,575	222,612
Cash held - Building Fund	1,014	10,000	1,014
Liabilities	(21,103)	-	(6,934)
Net funds available	<u><u>200,625</u></u>	<u><u>310,575</u></u>	<u><u>216,693</u></u>